

August 22, 2023

National	Stock Exchange	of India Limited	BSE Limited					
Exchange	Plaza, 5 th Floor		Corporate 1	Corporate Relationship Department				
Plot No. 0	C/1, G Block; Bar	ndra (East)	Phiroze Jee	Phiroze Jeejeebhoy Towers				
Mumbai 4	400 051		Dalal Stree	Dalal Street; Fort, Mumbai 400 001				
Equity	Scrip Code	RADIOCITY	Equity	Equity Scrip Code 540366				
	ISIN	INE919I01024		ISIN	INE919I01024			
NCRPS	Scrip Code	RADIOCITY	NCRPS	Scrip Code	717504			
	ISIN	INE919I04010		ISIN	INE919I04010			

Sub: Intimation under Regulation 30, Regulation 44 and Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

This is to inform you that the 24th Annual General Meeting ("AGM") of the Company was held today i.e Tuesday, August 22, 2023 at 11:30 A.M. (IST) through video conference ['VC'/ Other Audio Visual Means ('OAVM')] in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business (es) as mentioned in the Notice dated May 23, 2023 convening the AGM.

In this regard, please find enclosed the following:

Particulars	Annexure
Summary of the proceedings of the AGM pursuant to Part A (Para A) and Part B of Schedule III of the Listing Regulations.	Annexure - A
Voting results of the AGM pursuant to Regulation 44(3) of the Listing Regulations.	Annexure - B
Consolidated Scrutinizer's Report dated August 22, 2023 on remote e-Voting and e-Voting at the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the (Management and Administration) Rules, 2014.	Annexure - C

The AGM concluded at 12:21 P.M. (IST).

The Voting Results along with the Scrutinizer's Report dated August 22, 2023 are also available on the Company's website at www.radiocity.in and on the website of Kfin Technologies Limited, RTA of the Company.

You are requested to take the above information on your records.

Yours Faithfully

For Music Broadcast Limited

Arpita Kapoor

Company Secretary and Compliance Officer











Annexure - A

SUMMARY OF PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING OF MUSIC BROADCAST LIMITED

The 24th Annual General Meeting ("AGM" or "the Meeting") of Music Broadcast Limited ("the Company") was held on Tuesday, August 22, 2023 at 11:30 a.m. (IST) through Video Conference ("VC")/Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Ms. Arpita Kapoor, Company Secretary welcomed the shareholders and other invitees present at the AGM. All Directors attended the Meeting through VC including Mr. Vijay Tandon, Chairman of the Board, Audit Committee and Risk Management Committee; Mr. Anuj Puri, Chairman of the Nomination and Remuneration Committee; Mr. Madhukar Kamath, Chairman of the Stakeholder Relationship Committee; Mr. Ravi Sardana, Independent Non-Executive Director, Ms. Anita Nayyar, Independent Non-Executive Director, Mr. Shailesh Gupta- Non Executive Director, Chairman of Corporate Social Responsibility Committee and Mr. Rahul Gupta- Non-Executive Directors of the Company, from their respective locations. She further informed that Mr. Ashit Kukian, Chief Executive Officer and Mr. Prashant Domadia, Chief Financial Officer of the Company were present at the common venue of the AGM. The representatives of Statutory Auditors, Secretarial Auditor & Scrutinizer were also present at the Meeting through VC.

The requisite quorum being present, the AGM was called to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable.

The details of the number of members present at the meeting was as follows:

Promoter(s) & Promoter(s) Group	Public	Total
1	43	44

Mr. Vijay Tandon, Non-Executive (Independent) Chairman of the Company, chaired the Meeting.

On request by the Chairman, the Company Secretary, briefed on certain points relating to participation in the meeting which, *inter alia*, the following:-

- The Company had taken all feasible efforts to enable members to participate through video conference and vote at the AGM.
- The Company had provided the facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 24th AGM of the Company and the remote e-voting period commenced on Friday, August 18, 2023 at 9:00 a.m. (IST) and ended on Monday, August 21, 2023 at 5:00 p.m. (IST).
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically at the AGM i.e. Insta-Poll.
- The Company had appointed Mr. Deepak Rane, Practicing Company Secretary, as Scrutinizer for the purpose of scrutinizing the remote E-voting process and voting through Insta-Poll in a fair and transparent manner.











The Company Secretary further informed the Members that the Statutory Auditors Report and Secretarial Audit Report does not contain qualification or adverse remarks and with the permission of the Members present, the Notice convening the Meeting, along with Annual Report, already emailed to all shareholders, was taken as read.

The Chairman made his opening remarks covering the Indian economy, Radio Industry and Company's financial performance for FY 2022-23.

The Members were then requested to raise their queries at the AGM of the Company. Speaker Shareholders spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by Mr. Ashit Kukian, Chief Executive Officer and Mr. Prashant Domadia, Chief Financial Officer of the Company.

The Company Secretary, thereafter, thanked all the members and Directors for their participation at the AGM and for their constructive suggestions and observations. She further informed the members that Insta-Poll facility at the AGM will be open for 15 minutes from the conclusion of the Meeting to enable the Members to cast their vote.

The Meeting concluded with a vote of thanks to the chair and gratitude was expressed to the Members, Directors and Invitees for participating in the Meeting.

The following items of business, as per the Notice convening the 24th AGM of the Company dated May 23, 2023 were transacted at the AGM:

ORDINARY BUSINESS

- 1. To receive, consider and adopt Audited Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year ended on that date together with the Report of Board of Directors and the Auditors thereon. (Ordinary Resolution)
- 2. To appoint a Director in place of Mr. Shailesh Gupta (DIN- 00192466), who retires by rotation and being eligible, offers himself for re-appointment. (**Ordinary Resolution**)

SPECIAL BUSINESS

3. To ratify the remuneration payable to M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration No. 00294) Cost Auditors of the Company for the financial year 2023-24. (Ordinary Resolution)

The Company Secretary informed the Shareholders that the combined results of the remote E-Voting/Voting at the AGM would be announced within the stipulated time frame and the results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the websites of the Company and Kfin Technologies Limited.

The Company Secretary then declared the Meeting as concluded and thanked the Shareholders, Directors and other invitees for participating in the Meeting. The Meeting concluded with a vote of thanks to the Chair and gratitude was expressed by the Chairman to the Shareholders, Directors and Invitees for participating in the Meeting.

Based on the Combined Scrutinizer's Report dated August 22, 2023 all resolutions as set out in the Notice of 24th AGM were declared as passed with requisite majority.

Yours Faithfully For Music Broadcast Limited

Arpita Kapoor Company Secretary and Compliance Officer











Annexure -B

VOTING RESULTS OF THE 24TH ANNUAL GENERAL MEETING (AGM) PURSUANT TO REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Date of AGM	August 22, 2023			
Total number of shareholders on the cut-off date (i.e as on August 16, 2023)	33110			
No. of shareholders present in the meeting either in person o	r through proxy			
a) Promoters and Promoter group	No arrangement for a physical meeting or appointment of proxy was			
b) Public	made as the Meeting was held through VC/OAVM			
No. of shareholders attended the meeting through video conf	erencing			
a) Promoters and Promoter group	1			
b) Public	43			
No. of resolution passed in the meeting	3			











Resolution No: 1 To receive, consider and adopt Audited Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year ended on that date together with the Reports of Board of Directors and the Auditors thereon Resolution required: Ordinary (Ordinary / Special) Whether promoter/ promoter group are No interested in the agenda/resolution? Category Mode of No. of shares No. of % of Votes No. of No. of % of votes % of Votes Votes Votes polled on against on voting held votes votes – in votes in favour Invalid Abstained outstanding polled favour against on votes votes polled polled shares (1) **(2)** (3)=[(2)/(1)]*(4) (5) (6)=[(4)/(2)(7)=[(5)/(2)]*100 100]*100 0.0000 E-Voting 255989649 255989649 100.00 255989649 100.0000 **Promoter** 0 0 0 and 0.00 0 0.00 0.00 0 0 E-voting at Promoter the AGM Group Total 255989649 100.0000 255989649 0 100.0000 0.0000 0 0 Public-E-Voting 11345541 11288464 99.4969 11288464 0 100.0000 0.0000 0 0 Institutions 0.00 0 0 0.00 0.00 0 0 E-voting at the AGM Total 11288464 99.4969 11288464 0 100.0000 0.0000 0 0 Public- Non E-Voting 78350435 65190 0.0832 63845 1345 97.9368 0.0928 0 15 Institutions E-voting at 261768 0.3341 261331 437 99.833 0.0000 0 0 the AGM Total 326958 0.4173 325176 1782 99.4550 0.5450 0 15 345685625 267603289 99.9993 0.0007 Total 267605071 77.4128 1782 0 15

Resolution No		Mr. Shailech Gunta	(DIN- 0019246	(6) who retires by	rotation and be	eing eligible of	fers himself for	re-annointme	nt		
Resolution required: (Ordinary / Special) Whether promoter/ promoter group are interested in the agenda/resolution?		Mr. Shailesh Gupta (DIN- 00192466), who retires by rotation and being eligible, offers himself for re-appointment Ordinary									
		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Votes Invalid	Votes Abstained	
	•	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter	E-Voting	255989649	255989649	100.00	255989649	0	100.0000	0.0000	0	0	
and Promoter Group	E-voting at the AGM		0	0.00	0	0	0.00	0.00	0	0	
Group	Total]	255989649	100.0000	255989649	0	100.0000	0.0000	0	0	
Public-	E-Voting	11345541	11288464	99.4969	11288464	0	100.0000	0.0000	0	0	
Institutions	E-voting at the AGM		0	0.00	0	0	0.00	0.00	0	0	
	Total]	11288464	99.4969	11288464	0	100.0000	0.0000	0	0	
Public- Non	E-Voting	78350435	67620	0.0863	64058	3562	94.7323	5.2676	0	15	
Institutions	E-voting at the AGM		261768	0.3341	261331	437	99.833	0.1669	0	0	
	Total		329388	0.4204	325389	3999	98.7859	1.2141	0	15	
Total		345685625	267607501	77.4135	267603502	3999	99.9993	0.0015	0	15	











Resolution req (Ordinary / Sp					(Ordinary				
Whether pron promoter grou interested in the agenda/resolute	p are ne					No				
Category Mode of voting		No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Votes Invalid	Votes Abstained
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100		
Promoter	E-Voting	255989649	255989649	100.00	255989649	0	100.0000	0.0000	0	0
and Promoter Group	E-voting at the AGM		0	0.00	0	0	0.00	0.00	0	0
Group	Total		255989649	100.0000	255989649	0	100.0000	0.0000	0	0
Public-	E-Voting	11345541	11288464	99.4969	11288464	0	100.0000	0.0000	0	0
Institutions	E-voting at the AGM		0	0.00	0	0	0.00	0.00	0	0
	Total		11288464	99.4969	11288464	0	100.0000	0.0000	0	0
Public- Non	E-Voting	78350435	67120	0.0857	65558	1562	97.6728	2.3271	0	15
Institutions	E-voting at the AGM		261768	0.3341	261331	437	99.833	0.1669	0	0
	Total	1	328888	0.4198	326889	1999	99.3922	0.6078	0	15

It is to be noted that:

- 1. The votes cast does not include invalid votes.
- 2. All the aforesaid resolutions were passed by the Members of the Company with requisite majority.

For Music Broadcast Limited

Arpita Kapoor Company Secretary and Compliance Officer











A[†]616, Trimurttkrupa C.H.S., Eksar Road, Borivali (West), Mumbai - 400 091.

Mobile: 98692 18182 E-mail: csdeepakrane@gmail.com

Annexure - C

SCRUTINIZER'S REPORT - CONSOLIDATED

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING AT THE 24TH ANNUAL GENERAL MEETING ('AGM') OF MUSIC BROADCAST LIMITED HELD ON TUESDAY, AUGUST 22, 2023 AT 11:30 A.M.

To,
Ms. Arpita Kapoor
Company Secretary
Music Broadcast Limited
5th Floor, RNA Corporate Park,
Off. Western Express Highway, Kalanagar,
Bandra (East), Mumbai – 400 051,
Maharashtra, India.

Subject: Consolidated Scrutinizer's Report on voting through Remote E-voting and E-Voting at the 24th Annual General Meeting of the Music Broadcast Limited ("Company") held on Tuesday, August 22, 2023 ("AGM") at 11:30 A.M. through video conferencing ("VC")/other audio-visual means (OVAM) pursuant to provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 ("Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

I, Deepak Rane, Practicing Company Secretary (CP No.: 8717, Membership No.:24110), was appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on May 23, 2023 pursuant to provisions of Section 108 of the Act read with Rule 20 of the Rules, Secretarial Standard 2 on General Meetings and Regulation 44 of the Listing Regulations, as amended, to act as Scrutinizer for the remote E-voting and the E-voting at the AGM through VC/OAVM Facility, and to submit consolidated report on result of the remote e-voting and E-voting at the AGM.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through remote e-voting as well as E-voting at the AGM on the resolutions contained in the Notice dated May 23, 2023 of the AGM of the members of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, both through remote e-voting and E-voting at the AGM, are conducted in fair and transparent manner and submit consolidated Scrutinizer's report of the total votes cast "In Favour" or "Against", if any, on the resolutions, to the Chairman/ person authorized by the Chairman, based on the reports generated from the remote e-voting system provided by KFin Technologies Limited ("KFintech/Service Provider"), the authorised agency to provide e-voting facilities and engaged by the Company.



Report on Scrutiny:

- The Company had appointed KFin Technologies Limited ("KFintech") as the Service provider, for the purpose of extending the facility of e-Voting to the members of the Company. KFintech is also Registrar and Share Transfer Agent ("RTA") of the Company.
- The voting period for Remote e-voting was open from Friday, August 18, 2023 at 9:00 a.m.
 (IST) till Monday, August 21, 2023 at 5:00 p.m. (IST) and the KFintech remote e-voting platform was disabled thereafter. The Members were required to cast their votes electronically to accord their assent or dissent in respect of Resolutions, through remote E-voting and E-Voting at the AGM, platform for which was provided by KFintech.
- Members of the Company as on "cut-off" date (record date) i.e. Wednesday, August 16,
 2023 were entitled to vote on the resolutions as set out in Notice of the AGM of the Company.
- On completion of E-Voting at the AGM, the results of remote e-voting and E-Voting at the AGM on the KFintech E-Voting platform, were unblocked and downloaded the results of the AGM, in presence of two witnesses, Ms. Sharvari Umbarigikar, R/o C 502, Raylon Arcade, Kondivia, Andheri East, Mumbai 400059 and Mr. Sanam Umbargikar, R/o C 502, Raylon Arcade, Kondivia, Andheri East, Mumbai 400059, who are not in the employment of the Company and/ or KFintech.

They have signed below in confirmation of the E-votes being unblocked in their presence:

Ms. Sharvari Umbarigikar

Mr. Sanam Umbargikar

Based on the aforesaid results, I report that the 3 (Three) Ordinary Resolutions as set out at Item No. 1 to Item No. 3 of the Notice of the 24th AGM, held on August 22, 2023 have been passed with the requisite majority.

The Voting Results are as under:



(a) Resolution No.1:- ORDINARY RESOLUTION -

Adoption of the Audited Balance Sheet at 31st March, 2023, and the Statement of Profit and Loss for the financial year ended on that date together with the reports of the Board of Directors' and Auditors' thereon:

Particulars	Remote E-Voting		E-Voting at the AGM			Percentage (%)		
	Number	Votes	Number	Votes	Number	Votes		
Assent	71	26,73,41,958	6	2,61,331	77	26,76,03,289	99.9993%	
Dissent	7	1,345	1	437	8	1,782	0.0007%	
Abstain	1	15	Nil	Nil	1	15	0.0%	
Total	79	26,73,43,318	7	2,61,768	86	26,76,05,086	100.00%	

Accordingly, out of 26,76,05,086 votes cast (remote e-voting and E-Voting at the AGM), 26,76,03,289 votes were cast Assenting to the Ordinary Resolution constituting 99.9993% of the total votes cast; 1,782 votes were cast Dissenting to the Ordinary Resolution constituting 0.0007% of the total votes cast. There were 15 votes which abstained from voting. There were 2430 votes less voted on the resolution.

(b) Resolution No.2:- Ordinary Resolution -

Appointment of Director in place of Mr. Shailesh Gupta (DIN No. 00192466), who retires by rotation and being eligible, offers himself for re appointment:

Particulars	Remote E-Voting		E-Voting at the AGM			Percentage (%)		
u.	Number Votes		Number	Votes	Number	Votes		
Assent	70	26,73,42,171	6	2,61,331	76	26,76,03,502	99.9985%	
Dissent	8	3,562	1	437	9	3,999	0.0015%	
Abstain	1	15	Nil	Nil	1	15	0.0%	
Total	79	26,73,45,748	7	2,61,786	86	26,76,07,516	100.00%	

Accordingly, out of 26,76,07,516 votes cast (remote e-voting and Instapoll at the AGM), 26,76,03,502 votes were east ASSENTING to the Ordinary Resolution constituting 99.9985% of the total votes cast; 3,999 votes were cast DISSENTING to the Ordinary Resolution constituting 0.0015% of the total votes cast. There were 15 votes which abstained from voting.



(c) Resolution No.3:- Ordinary Resolution

Ratification of the remuneration payable to M/s. Kishore Bhatia and Associates, Cost Accountant (Firm Registration No. 00294), the Cost Auditors, for the financial year ending March 31, 2024.

Particulars	Remote E-Voting		E-Voting at the AGM			Γotal	Percentage (%)	
	Number Votes		Number	Votes	Number	Votes		
Assent	70	26,73,43,671	6	2,61,331	76	26,76,05,002	99.9992%	
Dissent	7	1,562	1	437	8	1,999	0.0008%	
Abstain	1	15	Nil	Nil	1	15	0.00%	
Total	78	26,73,45,248	7	2,61,768	85	26,76,07,016	100.00%	

Accordingly, out of 26,76,07,016 votes cast (remote e-voting and Instapoll at the AGM), 26,76,05,002 votes were cast ASSENTING to the Ordinary Resolution constituting 99.9992% of the total votes cast; 1,999 votes were cast DISSENTING to the Ordinary Resolution constituting 0.0008% of the total votes cast. There were 15 votes which abstained from voting. There were 500 votes less voted on the resolution.

Thanking you,

Yours faithfully,

CS Deepak Rane

Practicing Company Secretary Membership Number A24110

CP Number: 8717

UDIN: - A024110E000840222. Peer Review No. 2063/2022

Date: August 22, 2023

Place: Mumbai

Countered Signed by:

For Music Broadcast Limited

Arpita Kapoor Company Secretary