

October 10, 2022

1.	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East), Mumbai 400 051	2.	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001
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Ref: Scrip Code: NSE RADIOCITY/ BSE 540366 (ISIN: INE919I01024)

Sub: Press Release issued by Music Broadcast Limited

Dear Sir/Ma'am,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Media Release titled "A major achievement for Music Broadcast Limited as the Company wins 'India's Best Company of the Year 2022' Award"

The aforesaid Press Release is available on the website of the Company <https://www.radiocity.in>

You are requested to take the aforesaid on record.

Thanking you

Yours Faithfully

For **Music Broadcast Limited**

Arpita Kapoor

Company Secretary and Compliance Officer

Encl: as above



**A major achievement for Music Broadcast Limited as the Company wins
'India's Best Company of the Year 2022' Award**

This award is a testament to the commitment and consistent innovation of the organization to effectively cater to the needs of all the stakeholders

India, 10th October 2022: Music Broadcast Limited (Radio City), India's first private FM radio broadcaster, is ecstatic to announce that they have been awarded as **'India's Best Company of the Year 2022'**, by Berkshire Media. The award ceremony took place at The Leela Hotel in Mumbai on October 9, 2022. With over ten glorious years of felicitating the finest organizations of India, "India's Best Company of the Year Awards" has established itself as the market-leading award body. It is one of the most prestigious awards for a company because of the rigorous study and selection process Berkshire Media performs in the United States to determine the leading Indian companies across varied business segments.

Commenting on the award, Mr. Ashit Kukian, CEO, Radio City, said, *"Receiving the title of becoming India's Best Company of the Year 2022 fills us with enormous pride as it acknowledges Music Broadcast Limited as one of India's most successful, dynamic, and rapidly expanding enterprise. This award is a testament to our commitment and consistent innovation to effectively cater to the needs of all our stakeholders. We have always been at the vanguard of providing optimum content solutions and will continue to consistently remodel our processes to stay ahead of the curve".*

With a wealth of expertise in the radio industry, Radio City is known to positively impact the lives of millions of devoted listeners across the country. The organization has continued to prove its mettle after exhibiting its worth in all aspects by earning the listener's trust. With an emphasis on innovation, international scalability, uniqueness, and strategic investment in the Indian economy, the organization gained this accolade for its unwavering commitment. They have received the highest mark of approval from a credible industry award to boost their morale, continue to do exceptional work and enhance overall business performance. Music Broadcast Limited's selection as India's best company of the year has highlighted its strengths on a worldwide stage and reinforced its position as an industry leader in today's fiercely competitive market.

About Radio City:

Radio City, a part of Music Broadcast Limited (MBL) is a subsidiary of Jagran Prakashan Ltd. Being the first private FM radio broadcaster in India with over two decades' years of expertise in the radio industry, Radio City has consistently been the number one radio station in Bengaluru and Mumbai with 25.0% and 14.7% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 08, 2022). Radio City Delhi ranks #3 with 12.1% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 08, 2022).

Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. Radio City reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 17 other web-stations, through its digital interface, www.radiocity.in

Radio City has spearheaded the evolution of FM radio by offering content that is unique, path-breaking and invokes city passion amongst listeners with its brand philosophy of "Rag Rag Mein Daude City". The network introduced humour and the concept of agony aunt on radio with Babber Sher and Love Guru respectively. It also initiated Radio City Freedom Awards, a platform to recognize independent music and provided a launch pad to budding singers with Radio City Super Singer, the first singing talent hunt on radio.

Radio City has bagged over 110 awards across national and international platforms such as New York awards, ACEF awards, Golden Mikes, India Radio Forum, etc. in the recent past. Radio City has consistently featured for the 7th time in 'India's Best Companies to Work For' study conducted by Great Place to Work Institute. The company has also been recognized in 'India's Best Workplaces for Women – 2019' and has ranked amongst the Top 75 organizations on the list. In 2020, Radio City ranked 4th in 'Best Large Workplaces in Asia', according to the GPTW survey.