

January 6, 2021

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051 NSE Scrip Code: RADIOCITY ISIN: INE919I01024	<b>2. BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
---	---

**Ref: Compliance Report.**

Dear Sir/Madam,

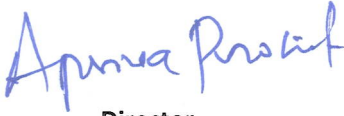
It is hereby certified that the draft scheme of arrangement involving Music Broadcast Limited, does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sr. No.	Reference	Particulars	Status
1.	Regulations 17 to 27 of SEBI Listing Regulations	Corporate Governance Requirements	Complied
2.	Regulation 11 of SEBI Listing Regulations	Compliance with securities laws	Complied
Requirements of this circular			
A	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
B	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Not applicable
C	Para (I)(A)(4) (a)	Submission of Valuation Report	Not applicable
D	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
E	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Not applicable

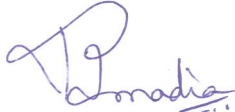


Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Music Broadcast Limited are in compliance with all the Accounting Standards applicable to a listed entity.

Thanking you  
For Music broadcast Limited



Director



Chief Financial Officer



Company Secretary

