



April 20, 2016

The Listing Department
The Bombay Stock Exchange Limited
Phiroz Jeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Undertaking pursuant regulation 57 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref 1: Scrip Code **951796** & Scrip ID **970MUBL17A** of privately placed Non-Convertible Debentures having ISIN INE919107013

Ref 2: Scrip Code **951797** & Scrip ID **970MUBL18B** of privately placed Non-Convertible Debentures having ISIN INE919107021

Ref 3: Scrip Code **951798** & Scrip ID **970MUBL20C** of privately placed Non-Convertible Debentures having ISIN INE919107039

Dear Sirs,

In terms of Regulations 57 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby certify that all the documents and intimations required to be submitted to Debenture Trustee i.e. IDBI Trusteeship Services Limited in term of Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 for the Financial year ended March 31, 2016 have been duly complied with,.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you

Yours faithfully

For Music Broadcast Limited

Chirag Bagadia

Company Secretary and Compliance Officer

Membership No: A21579

