

August 23, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01016	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001  BSE Scrip Code: 540366 ISIN: INE919I01016
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**Subject: Change in KMP**

Dear Sir/Ma'am

We write to inform you that the Nomination and Remuneration Committee at its meeting held today i.e. Thursday, August 23, 2018 has inter alia considered the following:

1. Resignation of Mr. Abraham Thomas from the post of "Chief Executive Officer" ("CEO") of the Company with effect from September 30, 2018 to pursue other business interests; and
2. Appointment of Mr. Ashit Kukian, to take over as CEO of the Company who was earlier Chief Operating Officer of the Company till 2015 to closely work under supervision of Ms. Apurva Purohit, Director and Mentor of the Company to manage the operations as hitherto.

The Committee recommended the above to the Board for its consideration and approval.

3. The brief profile of Mr. Ashit Kukian is as under:-

Mr. Ashit Kukian is an experienced leader with a proven track record of running large media businesses, with demonstrated ability to work with high performance teams to build and scale businesses within a competitive environment. He has deep knowledge across various media platforms such as print, broadcasting (TV and Radio), with over 30 years of hands-on experience across organisations such as Times Network, Radio City, ITV Network, Laboratories Garnier Paris, Berger Paints and Johnson & Johnson.

This is for your information and record.

Thanking you,  
Yours sincerely,

For Music Broadcast Limited



Mr. Chirag Bagadia  
Company Secretary & Compliance Officer

