

RAG RAG MEIN  
DAUDE CITY.



December 26, 2016

Ami Mehta

IDBI Trusteeship Services Limited

Address: Asian Building, Ground Floor, 17,  
R. Kamani Marg, Ballard Estate, Mumbai – 400 001.  
Tel: 022 40807000

**Sub:** Submission of half-yearly certificate regarding maintenance of hundred percent asset cover in respect of listed non-convertible debt securities, by practicing chartered accountant, along with the half yearly financial results in terms of Regulations 56(1)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**Ref 1:** Scrip Code **951796** & Scrip ID **970MUBL17A** of privately placed Non-Convertible Debentures having ISIN INE919I07013

**Ref 2:** Scrip Code **951797** & Scrip ID **970MUBL18B** of privately placed Non-Convertible Debentures having ISIN INE919I07021

**Ref 3:** Scrip Code **951798** & Scrip ID **970MUBL20C** of privately placed Non-Convertible Debentures having ISIN INE919I07039

Dear Sirs,

In terms of Regulations 56(1)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith half-yearly certificate regarding maintenance of hundred percent asset cover duly certified by practicing chartered accountant, along with the half yearly financial results for the half year ended September 30, 2016.

You are requested to place the same on your records and acknowledge the receipt of the same

Thanking you

Yours faithfully  
For Music Broadcast Limited



Chirag Bagadia  
Company Secretary and Compliance Officer  
Membership No: A21579





To,

M/s. Music Broadcast Limited  
5<sup>th</sup> Floor, RNA Corporate Park,  
Off. Western Express Highway, Kala Nagar,  
Bandra (East), Mumbai - 400 051.

CERTIFICATE

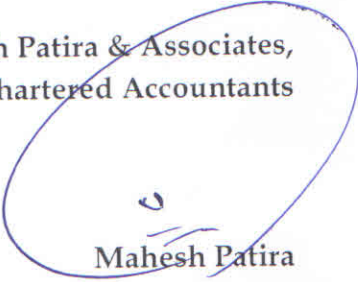
We understand that M/s. Music Broadcast Limited is required to maintain an asset cover percent of 100% as per the regulation 56 (1) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of the listed non-convertible debt securities.

In this connection, we hereby certify that the asset cover percentage of the M/s. Music Broadcast Limited as on 30<sup>th</sup> September, 2016 is **203.92 %**, as computed in the enclosed **Appendix A**

The above certificate is issued based on the information/ documents/explanation provided by the company and by placing reliance on the Un-audited financials accounts of the company for the half year ended on 30<sup>th</sup> September, 2016.

For M/s. Mahesh Patira & Associates,  
Chartered Accountants



  
Mahesh Patira  
(Partner)

Place: Mumbai

Date: 21<sup>st</sup> December, 2016.

Encl:

- (1) Appendix A - Computation of Asset cover percentage for M/s. Music Broadcast Limited.

Appendix A

Computation of Asset Cover Percentage of Music Broadcast Limited as on 30<sup>th</sup> September, 2016

#	Particulars	Amount (In INR Lakhs)
A	Total Assets	52,765.50
B	Total Liabilities excl. Short Term & Long Term Debt	8,475.34
C	Short Term & Long Term Debt	21,719.10
D	Asset Coverage Percentage [(A-B)/C]	203.92 %

