



October 04, 2016

The Listing Department
The Bombay Stock Exchange Limited
Phiroz Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Update of Scheme of Amalgamation of Crystal Sound and Music Private Limited ("Crystal" or Transferor Company I) and Spectrum Broadcast Holdings Private Limited ("Spectrum" or Transferor Company II) with Jagran Prakashan Limited ("JPL" or Amalgamated Company), and the demerger of Radio Business Undertaking of Shri Puran Multimedia Limited ("SPML" or "Demerged Company") into Music Broadcast Limited ("MBL" or Resulting Company) in compliance with Regulation 51(2) of SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015.

- Ref 1:** Scrip Code **951796** & Scrip ID **970MUBL17A** of privately placed Non-Convertible Debentures having ISIN INE919I07013
Ref 2: Scrip Code **951797** & Scrip ID **970MUBL18B** of privately placed Non-Convertible Debentures having ISIN INE919I07021
Ref 3: Scrip Code **951798** & Scrip ID **970MUBL20C** of privately placed Non-Convertible Debentures having ISIN INE919I07039

Dear Sirs,

With reference to regulation 51(2) of SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015 ("Listing Regulations"), we wish to inform the exchange that the Hon'ble High Court of Allahabad has considered and approved the amalgamation of Crystal Sound and Music Private Limited ("Crystal" or Transferor Company I) and Spectrum Broadcast Holdings Private Limited ("Spectrum" or Transferor Company II) with Jagran Prakashan Limited ("JPL" or Amalgamated Company), and the demerger of Radio Business Undertaking of Shri Puran Multimedia Limited ("SPML" or "Demerged Company") into Music Broadcast Limited ("MBL" or Resulting Company). The Scheme is pending for approval from High Court of Judicature at Mumbai and other requisite approvals.

The Scheme shall be effective from the date of filing of certified / authenticated copies of Orders of High Courts with the Registrar of Companies Uttar Pradesh and Registrar of Companies at Mumbai, as applicable.

You are requested to take note of the same.

Thanking you

Yours faithfully

For Music Broadcast Limited

Chirag Bagadia

Company Secretary and Compliance Officer
Membership No: A21579

