

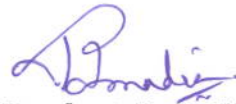
Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details
1.	Name of the company	Music Broadcast Limited
2.	CIN	L64200MH1999PLC137729
3.	Outstanding borrowing of company as on 31 st March / 31 st December, as applicable (long-term borrowings in Rs. Crores)	74.10 Crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Credit Rating Agency: CRISIL Limited. Credit Rating: CRISIL AA/Stable" Non-Convertible Debentures (NCD'S) listed with BSE Limited and "CRISIL A1+" rating to the bank facilities of the Company
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Chirag Bagadia
 Company Secretary & Compliance Officer
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Prashant Domadia
 Chief Financial Officer
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Date: April 18, 2019

- In terms para of 3.2(ii) of the Circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

