

November 21, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01016	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01016
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Dear Sir/Ma'am

**Subject: Buyback by Music Broadcast Limited ("Company") of its fully paid-up equity shares of face value of INR 10 each from the open market through stock exchange mechanism under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations")**

With reference to the captioned matter, the Company hereby submits the daily report pursuant to Regulation 15 (i) of the Buyback Regulations regarding the equity shares bought back on November 21, 2018.

Name of the Broker	Number of Equity Shares Bought Back on November 21, 2018.			Total	Average Price of Acquisition* (INR)
	Demat/ Physical	NSE	BSE		
ICICI Securities Limited	Dematerialized form	8000	300	8300	330.0081
	Physical form	0	0	0	0
	Total (A)	8000	300	8300	330.0081
Cumulative Equity Shares bought as on Yesterday (B)					14,72,983
Less: Quantity Closed Out Today (C)					0
Quantity Closed Out as on Yesterday (D)					0
Total Quantity closed out (C+D=E)					0
Total Equity Shares bought back as on November 21, 2018 (A) +(B) - (E)					14,81,283

Further, in accordance with circular issued by Securities and Exchange Board of India, dated 17 September 2013 and bearing number CIR/CFD/POLICYCELL/10/2013, please see below the requisite details



Sr. No.	Particulars:	
1	Total amount earmarked for Buyback*	INR 57,00,00,000.00
2	Cumulative amount utilised for Buyback till date*	INR 48,28,53,736.68
3	Indicative maximum number of shares that can be bought back as per the section 68(2) (c) of Companies Act, 2013 <sup>§</sup>	14,80,519 Equity Shares
4	Cumulative number of shares bought back till the end of previous reporting period <sup>^</sup>	14,72,983
5	Number of shares bought back during the current reporting period <sup>#</sup>	8,300
6	Cumulative number of shares bought back till the end of the current reporting period <sup>#</sup>	14,81,283

\* Excludes Transaction Costs

<sup>^</sup> Previous reporting period is the day before the current reporting date when the Company has last filed report on Shares bought back, being November 20, 2018.

<sup>#</sup> Current reporting period is the day on which this report is being filed with the stock exchanges, being November 21, 2018.

<sup>§</sup> The Indicative maximum number of shares that can be bought back as per the section 68(2) (c) of Companies Act, 2013 i.e. 14,80,519 Equity shares are calculated on the basis of maximum buyback price (Rs. 385/- per share) and for the maximum buyback size of INR 57,00,00,000 and are subject to change in case the Company purchases Equity shares at a price lower than the maximum market buyback price determined for this purpose.

The Company has appointed ICICI Securities Limited as a broker for the Buyback.

The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.

This is for your information and record.

Thanking you,

Yours sincerely,

**For Music Broadcast Limited**



**Company Secretary & Compliance Officer**

Place: Mumbai

