



# MUSIC BROADCAST LIMITED

CIN: L64200MH1999PLC137729

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Company Secretary & Compliance Officer: Mr. Chirag Bagadia

## CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED TUESDAY, 31 JULY 2018 AND PUBLISHED ON WEDNESDAY, 1 AUGUST 2018, BY MUSIC BROADCAST LIMITED FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF MUSIC BROADCAST LIMITED

This corrigendum ("**Corrigendum**") is in continuation of, and should be read in conjunction with, the Public Announcement dated Tuesday, 31 July 2018 and published on Wednesday, 1 August 2018 (the "**Public Announcement**") by Music Broadcast Limited (the "**Company**") for buyback by the Company of its fully paid-up equity shares of the face value of INR 10 (Indian Rupees Ten Only) ("**Equity Shares**") each from its shareholders/beneficial owners other than the persons in control, promoters and promoter group of the Company, from the open market through stock exchange mechanism i.e. using the electronic trading facilities of the stock exchanges where the Equity Shares are listed i.e., National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") (collectively, "**Stock Exchanges**"), for a total amount not exceeding INR 57,00,00,000 (Indian Rupees Fifty Seven Crores Only) ("**Maximum Buyback Size**"), and at a price not exceeding INR 385 (Indian Rupees Three Hundred Eighty Five Only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred hereinafter as "**Buyback**").

The terms used but not defined in this Corrigendum shall have the meanings as assigned in the Public Announcement.

Given the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed to be bought back by the Company would be 14,80,519 (Fourteen Lakhs Eighty Thousand Five Hundred Nineteen Only) Equity Shares. Accordingly, the shareholders/beneficial owners of the Company are requested to note the following revisions to the Public Announcement.

- Paragraph 2.4 of Part A of the Public Announcement shall now read as follows:

*At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 14,80,519 (Fourteen Lakhs Eighty Thousand Five Hundred Nineteen Only) Equity Shares ("**Maximum Buyback Shares**"). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. The Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company. The Maximum Buyback Size will not exceed 15% of the total paid up capital and free reserves of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up Equity Share capital of the Company as provided under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, during the Buyback period and upon completion thereof.*

- Paragraph 2.2 of Part B of the Public Announcement shall now read as follows:

*At the Maximum Buyback Price and for Maximum Buyback Size, the indicative Maximum number of Equity Shares bought back would be 14,80,519 (Fourteen Lakhs Eighty Thousand Five Hundred Nineteen Only) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.*

All other information and terms of the Buyback as disclosed in the Public Announcement shall remain unchanged.

### DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board accepts full responsibility for the information contained in this Corrigendum and confirm that the information in this Corrigendum contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of **Music Broadcast Limited**

**Vijay Tandon**  
Chairman  
DIN : 00156305

**Apurva Purohit**  
Director  
DIN : 00190097

**Chirag Bagadia**  
Company Secretary

Date : August 08, 2018

Place : Mumbai

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