

December 11, 2018

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01016	2.	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01016
----	--	----	--

Dear Sir's,

**Sub: Intimation of Closure of Buy back by Music Broadcast Limited of its equity shares from open market through stock exchange mechanism in terms of SEBI (Buy Back of Securities) Regulations, 2018**

Pursuant to the resolution passed by the board of directors of the Company at its meeting held on 24 July 2018, the Company was authorised to buyback its fully paid-up equity shares of the face value of INR 10 (Indian Rupees Ten Only) each from its shareholders/beneficial owners other than the persons in control, promoters and promoter group of the Company, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares are listed i.e., National Stock Exchange of India Limited and BSE Limited, for a total amount not exceeding INR 57,00,00,000 (Indian Rupees Fifty Seven Crores Only), and at a price not exceeding INR 385 (Indian Rupees Three Hundred Eighty Five Only) per Equity Share, payable in cash (the process being referred hereinafter as “Buyback”).

The Buyback was commenced on August 06, 2018 in accordance with the procedure provided in the Buyback Regulations. In this regard, please be informed that the Company has bought back 17,45,079 Equity Shares at an average price of Rs. 326.61/- per Equity Share. Accordingly, the Company deployed Rs. 56,99,62,915.42/- (Rupees Fifty Six Crores Ninety Nine Lakhs Sixty Two Thousand Nine Hundred Fifteen and Forty Two Paise only) (excluding Transaction Costs), which represents approximately 99.99% of the Maximum Buyback Size.

Consequently, the Company announces the closure of the Buyback with effect from today, i.e., December 11, 2018

For details of the pre and post Buyback shareholding pattern of the Company, please see Annexure. We request you to kindly take this on record.

For Music Broadcast Limited



Chirag Bagadia  
Company Secretary & Compliance Officer



## Annexure

### Pre Buyback and Post Buyback Shareholding Pattern of the Company

Shareholder	Pre-Buyback		Post Buyback*	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	4,07,34,999	71.40	4,07,34,999	73.65
(B) Public	1,63,19,780	28.60	1,45,74,701	26.35
(C1) Shares underlying DRs	0.00	0.00	0.00	0.00
(C2) Shares held by Employee Trust	0.00	0.00	0.00	0.00
(C) Non-Promoter -Non-Public (C =C1+C2)	0.00	0.00	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>5,70,54,779</b>	<b>100.00</b>	<b>5,53,09,700</b>	<b>100.00</b>

[\*The Company is in the process of extinguishing the balance of 2,55,546 Equity Shares out of the total of 17,45,079 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.]

